

COMPANY PROFILE

Enersis SA is an electricity utility company primarily engaged in the generation, transmission and distribution of electricity in Chile, Argentina, Brazil, Colombia and Peru. The Company is one of the largest private sector electricity companies in South America in terms of consolidated assets and operating revenues, with over 12 million customers, and the largest electricity company in Chile.

Enersis also transports natural gas to refineries, generators, distribution companies, and industrial and mining clients; develops real estate; provides consulting and engineering services in various specialties; and engages in tunnel operation. In addition, it provides information technology (IT) services, which include outsourcing and infrastructure, data centers, contact centers and mass printing services, remote applications service provider, and assessment and implementation of technology solutions to support business processes; products integration, information systems services and technologies, and implementation and maintenance; and IT solution construction and development for high availability and complex business processes. Further, Enersis S.A. offers various products and services related to electricity comprising measuring and certification services; engineering, construction, assembly, and electric power operations; and energy consulting services to companies in various industrial sectors, such as retail, telecommunications, manufacturing, agro-industrial, and mining.

The Company's electricity distribution business is conducted in Chile through Chilectra S.A. (Chilectra); in Argentina through Empresa Distribuidora Sur S.A. (Edesur); in Brazil through Ampla Energia e Servicos S.A. (Ampla) and Companhia Energetica do Ceara S.A. (Coelce) (owned by Endesa Brasil); in Colombia through Codensa S.A. E.S.P. (Codensa), and in Peru through Empresa de Distribucion Electrica de Lima Norte S.A.A. (Edelnor).

Endesa-Spain, Spain's largest electricity generation and distribution company, acquired control of our company in April 1999 and owned 60.6% of our outstanding shares as of December 31, 2007. Since October 10, 2007, the Italian energy company, Enel, and the Spanish construction company, ACCIONA, S.A., jointly hold 92.06% of the share capital of Endesa Spain.